



**DPP-3515**

**B. B. A. (Sem. II) (CBCS) Examination**

**March / April - 2016**

**Managerial Economics - II**

*[With Business Organization]*

Time : Hours]

[Total Marks : 50

**Instructions :**

(1)

नीचे दृशावेव निशानीवाणी विगतो उत्तरवही पर अवश्य लपवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<b>B. B. A. (SEM. II) (CBCS)</b>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<b>MANAGERIAL ECONOMICS - II</b>	<input type="text"/>
Subject Code No. : <input type="text"/> 3 <input type="text"/> 5 <input type="text"/> 1 <input type="text"/> 5	Section No. (1, 2,.....): <input type="text"/> Nil
Student's Signature	

- (2) All questions are compulsory.
- (3) Figures to the right indicate full marks of each question.
- (4) Answer should be to the point and legible.
- (5) Draw the diagram wherever necessary.
- (6) Clearly indicate the options you attempt.

1 Answer in brief : 10

- (1) State and illustrate linear homogeneous production function.
- (2) How will you calculate present value of capital ?
- (3) What is meant by sole proprietorship ?
- (4) Why MRTS is downward sloping ?
- (5) State the internal and external sources of capital funds.

2 Under what circumstances is the use of pay-back period criterion appreciated ? Why the average rate of return criterion is considered inferior to the pay-back criterion. 13

**OR**

2 Explain the law of variable proportions with the help of a suitable diagram. What is its importance in business ? 13

- 3 (a) What is meant by economic region ? Explain the concept with the help of ridge lines. 13
- (b) What is a public enterprise ? Explain the features of a public enterprise.

**OR**

- 3 What is the difference between iso-quant and an iso-cost line ? Explain the least-cost combination of factors with the help of these lines. 13
- 4 Write short notes : (Any Two) 14
- (i) Capital rationing
  - (ii) Main stages of case method
  - (iii) Laws of returns to scale
  - (iv) ARR and IRR Criterion.

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